

Option for Repealing and Replacing the General Fund Transfer to the Education Fund

(millions of dollars)

Current law compared to HWM Proposal

Current Law			
Source	General Fund	Education Fund	
GF transfer to EF	322.9	(322.9)	Repealed

Proposal			
Source or Use	General Fund	Education Fund	
100% Sales & Use Tax	(256.6)	256.6	Dedicated to EF
25% of Meals & Rooms Tax	(44.6)	44.6	
Education Fund Uses*	(21.5)	21.5	Transferred to GF

Net Change	0.2	(0.2)
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* Current Law Education Fund Uses Transferred to GF

Adult Education & Literacy	3.0
Flexible Pathways	7.3
Community HS of Vermont	3.3
<u>Renter Rebate - EF share</u>	<u>7.9</u>
Total	21.5